



MEDIA RELEASE

OCBC Hong Kong Study: Dual Living Becomes the New Normal — Yet around 30% of Respondents Remain Underprepared

HKD10 Million Retirement Needs Reveal the Gap Between Aspirations and Readiness

Hong Kong, 30 June 2026 – OCBC Bank (Hong Kong) Limited (“OCBC Hong Kong”) today unveiled findings from its latest “OCBC Premier Banking – Hong Kong Millionaires Dual Living and Wealth Management Study 2026”, showing that dual living is becoming the new normal among Hong Kong millionaire respondents. As dual-living arrangements become more prevalent, planning preparedness has not kept pace — among respondents who are considering relocating to Mainland Greater Bay Area (“GBA”) cities or are already living across both places and are not yet retired, around 30% say they still face gaps in their dual-living and retirement planning. At the same time, respondents estimate that they will need over HKD10 million in liquid assets for retirement on average, highlighting a clear gap between aspirations and readiness, and underscoring growing needs for wealth preservation, retirement planning and investment growth.

The study also shows that one in three respondents are considering relocating to Mainland GBA cities in future, while one in five already live across both Hong Kong and the GBA. Key reasons for considering relocation include healthcare, cost of living, living space and retirement planning needs, with healthcare quality, cost-efficiency and supporting infrastructure identified as important considerations. This reflects how Hong Kong and Mainland GBA cities are increasingly viewed not as a trade-off, but as a complementary dual-living arrangement that can better support lifestyle, planning and long-term needs.

Based on a survey of over 1,000 Hong Kong millionaire respondents aged 35 to 65, the study highlights that as dual-living lifestyles evolve, individuals face increasing demands across daily living, healthcare arrangements and long-term retirement planning — requiring more comprehensive and forward-looking financial planning.

Dual Living — Confidence Gap: Hidden Concerns Behind Satisfied Lifestyles

While 86% of respondents who have experienced dual living recognise and embrace this lifestyle between Hong Kong and Mainland GBA cities, confidence in future planning remains relatively low. Although overall life satisfaction is high, only 22% of respondents say they feel very confident about their future outlook, revealing a gap between present satisfaction and long-term preparedness. This “confidence gap” suggests that even when respondents are satisfied with their current arrangements, they still have concerns about future readiness in areas such as finances, healthcare and day-to-day life management.

Some respondents also note that adapting to dual living has brought additional pressure, as they feel underprepared for financial and practical arrangements. These pressures stem mainly from rising healthcare costs, higher dual-living expenses, and uncertainties around

retirement planning. Dual living also leads to more fragmented spending patterns, further increasing the overall importance of financial planning.

The “HKD10 Million Retirement Threshold” — Wealth Preservation Emerges as the Top Priority

The study further shows that respondents estimate they will need around HKD10 million in liquid assets for retirement, while around 30% say they face a savings shortfall, pointing to a gap between planning and actual readiness.

Respondents identified top three wealth priorities — wealth preservation, retirement planning and investment growth — highlighting growing demand for more comprehensive and integrated financial planning in a dual-living context. Rather than focusing solely on asset growth, respondents place greater emphasis on maintaining stable cash flow, protecting accumulated wealth, and preparing for retirement while balancing long-term growth needs.

OCBC’s Strengths Support the Next Phase of Dual Living

Against this backdrop, OCBC, as a Singapore bank recognised for its stability, leverages its strong regional network, comprehensive banking capabilities and wealth management expertise to help customers navigate increasingly complex dual-living needs. OCBC continues to connect people, businesses and communities across the region, and has been consistently recognised by *Global Finance* as one of the “World’s 50 Safest Banks”, reflecting its financial strength and resilience.

As regional integration deepens, the Group not only helps customers manage the complexities of dual living, but also supports them in achieving cross-border life planning and long-term aspirations.

Ms Josephine Lee, Head of Consumer Financial Services of OCBC Hong Kong, said, “As dual living increasingly becomes the new normal, customers’ expectations of wealth management are also becoming more holistic. We observe that customers are placing greater emphasis on wealth preservation, retirement planning and investment growth (Preserve, Plan, Prosper) at different life stages — echoing the priorities highlighted by respondents and reflecting growing demand for more comprehensive financial planning. OCBC Hong Kong will continue to leverage its comprehensive wealth management capabilities to help customers manage risks more effectively, plan ahead and capture opportunities under a dual-living lifestyle, so they can navigate different life stages with greater confidence.”

Powering the Next Stage of Dual Living

OCBC Hong Kong will continue to support customers through its comprehensive wealth management capabilities, integrating insurance, investment solutions and professional advisory services to address increasingly complex planning needs in a dual-living environment.

These include differentiated life insurance solutions that integrate comprehensive retirement planning elements — among the few in the market — enabling customers to accumulate points through policies to access retirement community networks and healthcare support services provided by insurers across Mainland GBA cities, further supporting their retirement and cross-border living arrangements.

Photos



Ms Josephine Lee, Head of Consumer Financial Services of OCBC Hong Kong, shares key findings from the “OCBC Premier Banking – Hong Kong Millionaires Dual Living and Wealth Management Study 2026”, highlighting the growing trend of dual living between Hong Kong and Mainland GBA cities.



Ms Josephine Lee highlights the increasing focus among millionaires on wealth preservation, retirement planning and investment growth under a dual-living lifestyle.

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 400 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.hk to learn more about OCBC Hong Kong.

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